



## **Korean Smart City is on the Way for Exporting to Overseas Market**

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Department in Charge: Urban Economy Division, MOLIT

Contact: Annie KIM / Global Media Communicator, MOLIT / [audiis2@korea.kr](mailto:audiis2@korea.kr) / +82 44 201 3056

- *Announcement of open application for K-Smart City Network Project from April 10<sup>th</sup> with the support of KRW 4 billion*
- *To select a total of 8 or more in 2 fields, including intergovernmental cooperation projects (type of planning establishment) and support for overseas expansion of Korean companies (type of overseas demonstration)*

Ministry of Land, Infrastructure and Transport (MOLIT, Minister WON Hee-ryong) will start announcing open application for this year's 'K-City Network' project from 10 April to discover intergovernmental smart city cooperation projects and support Korean companies' overseas expansion.

The 'K-City Network', which has been started since the year of 2020, is a project to support overseas governments in establishing smart city and solution plans, as well as overseas demonstration of smart solutions by Korean companies, and has been conducting 33 cooperation projects in 21 countries so far.

\* (2020) 12 cities in 11 countries, (2021) 11 cities in 11 countries, (2023) 10 cities in 10 countries

The announcement of open application for this year will be divided into ① type of planning establishment and ② type of overseas demonstration projects to select at least 4 cities respectively.

The ‘Planning Establishment Type’ is a project to support the establishment of a ① master plan related to developing smart cities pursued by overseas governments and a ② solution plan to resolve urban issues, under the support of KRW 300 to 500 million per case.

The ‘Overseas Demonstration Type’ is a project to provide opportunities to demonstrate excellent smart city technologies and products developed by Korean companies in overseas cities, under the support of KRW 300 to 500 billion per case.

The ‘K-City Network’ project of 2023 will be announced on 10 April, and the project of planning establishment type will be accepted until 10 May while the project of overseas demonstration type project for until 30 May.

The ‘planning establishment type’ project proposed by overseas governments will be finalized in June through evaluation based on importance of projects, business capabilities, and feasibilities.

The ‘overseas demonstration type’ project will be evaluated for business plans submitted by Korean companies, focusing on business promotion conditions and the possibility of Korean companies entering the market, and will be finally selected in June.

Details of the announcement can be found on the websites of the MOLIT ([www.molit.go.kr](http://www.molit.go.kr)) and the Smart City Korea ([www.smartcity.go.kr](http://www.smartcity.go.kr)) from April 10th.

The Director General for Urban Policy GIL Byeong-woo, MOLIT, said, "The 'K-City Network' is an opportunity to build an export ground for our companies while share our excellent smart city technology and experience with overseas cities."

Adding, "We will actively support Korean smart cities to be realized in many cities around the world, and Korean companies with excellent smart city technologies to vigorously enter the overseas market."